GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:2461
ANSWERED ON:16.03.2017
Promotion of Global Funding
Dhurve Smt. Jyoti;Kachhadia Shri Naranbhai

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government proposes to promote global funding in order to encourage the clean energy in the country;
(b) if so, the details thereof
(c) whether the Government also proposes to facilitate the exchange of knowledge and expertise across the world in the clean energy sector; and
(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a) & (b): Yes Madam. Government is working with multilateral financial institutions like World Bank and Asian Development Bank to promote funding for encouraging clean energy development in the country. World Bank has approved loan for $625 million and Asian Development Bank has approved Loan of $500 million for development of rooftop solar generation in the country. Further, Indian Renewable Energy Development Agency (IREDA) has availed various Lines of Credit from multilateral/bilateral financial institutions like Asian Development Bank, KfW, Japan International Cooperation Agency (JICA) etc.
(c) & (d): India has 38 bilateral MoUs with various countries for facilitating the exchange of knowledge and expertise across the world in the clean energy sector. Further, The International Solar Alliance (ISA) was jointly launched by India and France on 30th November, 2015. ISA Provide a common platform for cooperation among 121 solar resources rich countries lying fully or partially between the Topics of Cancer and Capricorn, including India and for sharing the collective ambition to undertake innovative and concerted efforts for reducing the cost of finance and cost of technology for deployment of solar generation.
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